ASX RELEASE

PURSUIT MINERALS

3 December 2021

Final Assays Extend Silver Mineralising System at Phil's Hill

The Company's principal business objectives are the acquisition, exploration, development and operation of PGE, copper, nickel silver, gold, vanadium and other mineral deposits.

Directors
Peter Wall (Chairman)
Mark Freeman (MD)
Bob Affleck (Technical Director)

Company Secretary
Mark Freeman

Capital Structure

ASX Code	*PUR*
Shares	*937,013,916*
Options	
0.7c exp 18/9/23	*36,000,000*
Perfor Rights*	*7,500,000*

* 3,000,000 subject to shareholder approval

Highlights:

- Silver sulphide mineralising system **confirmed** over **1.6km strike**, ***open north and south*** with **massive, stringer or disseminated sulphides** in all holes
- Final assay results include silver (Ag) mineralisation up to **8.4 g/t**
- Strong surface Ag mineralisation noted, possible supergene
- Same **Ag-Au-Cu-As-Mo-Co-Bi** element association as identified in holes 1, 2, 4, & 5 indicative of an **orogenic gold signature**
- DHEM modelling located high intensity conductors adjacent to **holes 3 and 8** highlighting **potential new drill targets**
- Thorough review of all diamond drilling results underway, particularly DHEM to rank new drill targets
- Follow-up auger geochemistry over Phil's Hill to Ablett trend planned, POW's lodged and contractor secured

Next Steps:

- Review all diamond drilling data and plan new drill targets
- Complete follow-up auger geochemistry at Phil's Hill to expand coverage along strike N and S including the Ablett Prospect
- Resample shallow core in all holes to clarify the surface Ag anomalism found in hole 8 (4m @ 5.0 g/t Ag)

Pursuit Managing Director, Mark Freeman, said:

*"These **assay results confirm that** that the Company has located **a significant mineralising system** at Phil's Hill, which suggests an orogenic gold signature. Our technical team are now focussed on finding the core of the system and will be working to extend our geochemical coverage of the Project area."*

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Warrior Project (100%)

Pursuit Minerals Limited (ASX:PUR) ("Pursuit" or the "Company") is pleased to provide assay results for the last four drill holes (21WDD0003, 21WDD0006, 21WD0007 & 21WDD0008) from the Phil's Hill prospect diamond drilling program (Table 1, Figure 1).

A review of the results has highlighted a similar Ag-Au-Cu-As-Mo-Co-Bi anomalous mineral association as noted for the first four diamond drill holes (1, 2, 4 and 5, see ASX release 26 Oct 2021). Silver mineralisation up to 8.4 g/t is reported in the assay results (Table 2 & Appendix 1) and the Company notes strong surface enrichment at a number of locations. Additional sampling of near-surface drill core across the prospect will be completed shortly along with additional sampling adjacent to the anomalous downhole zones located.

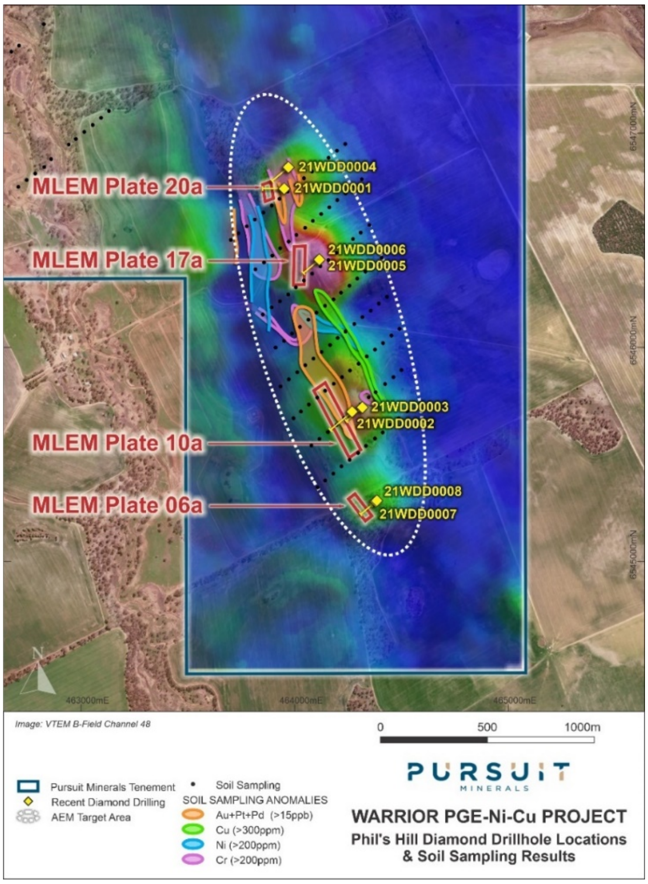

Figure 1 – Phil's Hill Diamond Drill holes and surface geochemistry

Hole ID	Target Plate	Easting MGAzone50	Northing MGAzone50	RL	Azimuth	Dip	Hole Depth	Comment
21WDD0001	20a	463950	6546740	266.5	270	-60	201.8	
21WDD0002	10a	464268	6545699	251.6	230	-60	267.4	
21WDD0003	10a	464316	6545719	251.6	230	-60	198.8	
21WDD0004	20a	463970	6546840	266.5	230	-60	198.4	
21WDD0005	17a	464115	6546409	258	230	-60	68.6	Hole abandoned
21WDD0006	17a	464115	6546409	258	230	-60	197.6	Redrill of hole 5
21WDD0007	6a	464379	6545281	242.6	230	-60	59.5	Hole abandoned
21WDD0008	6a	464384	6545284	242.6	230	-60	200	Redrill of hole 7

Table 1: Collar details for Phil's Hill diamond drill holes

Hole 3 (Figure 3) located a number of mineralised intervals including:

- 1.35m @ **1.35 g/t Ag**, 0.07% Cu from 106.6m, *including* 0.4m @ **3.66 g/t Ag** from 106.6m
- 1.84m @ **2.95 g/t Ag** from 129.1m, including 0.53m @ **7.39 g/t Ag** and 0.07% Cu from 129.1m

As noted previously, this anomalism is associated with sulphide mineralisation although not all sulphide intervals are anomalous. A sub-vertical EM plate identified by DHEM to the West of hole 3 (Figure 3) is very strong at 8,000 mS and considered a high priority future drill target and potentially a higher grade "feeder" zone to mineralisation. Assays from hole 6 at plate 17a (Figure 4) confirmed the sulphide silver anomalism association noted in hole 5 as previously reported. DHEM notes an off-hole plate to the south which may warrant additional drilling in the future.

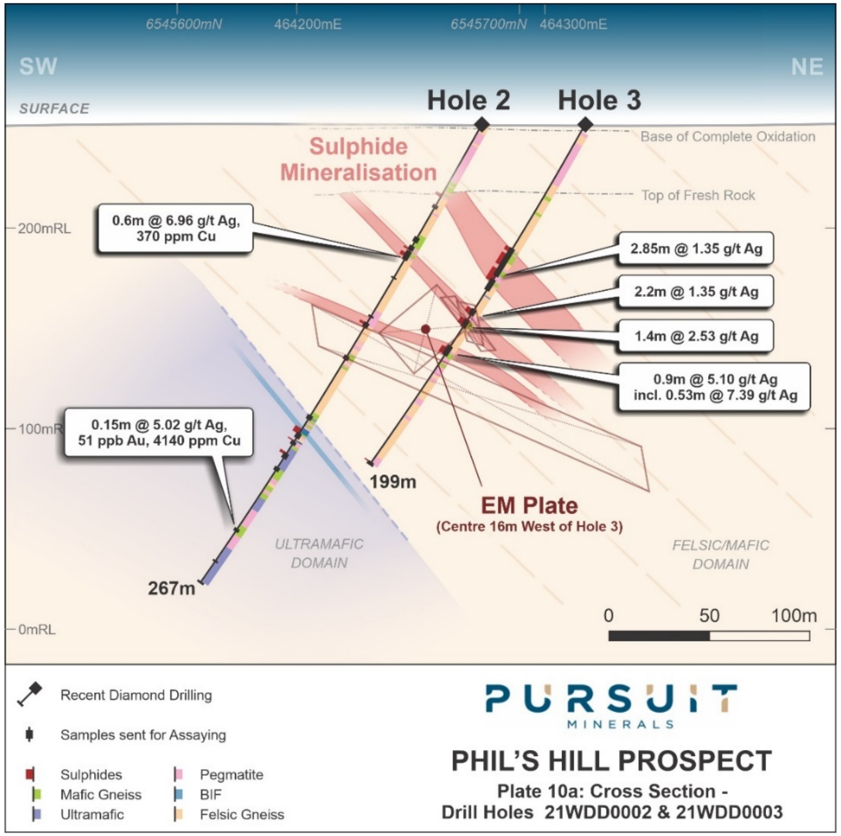

Figure 3: Plate 10a Cross section showing sulphide mineralisation and assay anomalism Holes 2 and 3

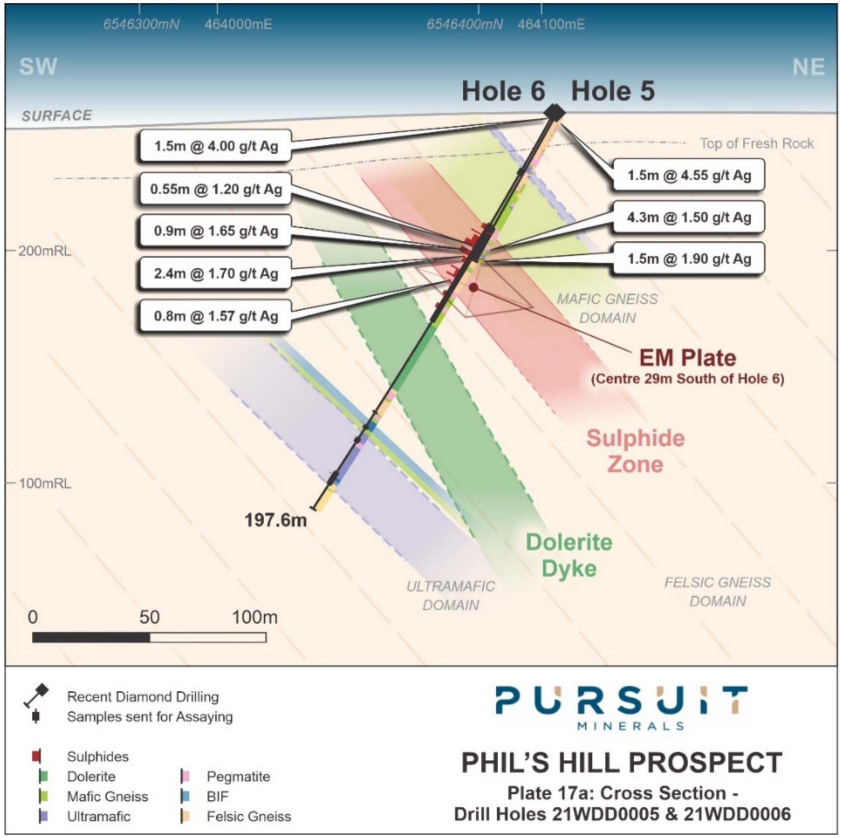

Figure 4: Plate 17a Cross section showing sulphide mineralisation and assay anomalism, Holes 5 and 6

HOLE ID	FROM (M)	TO (M)	Interval (m)	Ag_ppm	Au_ppb	As_ppm	Co_ppm	Bi_ppm	Cu_ppm	Mo_ppm	Ni_ppm	Pd_ppm	Pt_ppm	Zn_ppm
21WDD0003	82	82.85	2.85	1.35	10	3.7	63	0.6	**707**	5.50	153	0.004	<0.001	175
21WDD0003	106.2	108.24	2.2	1.35	8	5.8	49	0.4	155	4.80	283	0.004	0.003	198
including	106.6	107	0.4	**3.66**	30	1.5	54.9	1.01	**621**	16.70	169	0.002	<0.001	112
21WDD0003	112.4	113.8	1.4	2.5	13	4.1	31	0.78	304	11.50	143	0.002	<0.001	258
21WDD0003	129.1	130.94	1.84	2.95	12	1.1	15.2	0.7	281	2.60	103	0.003	<0.001	148
including	129.1	129.63	0.53	**7.39**	30	1.1	22.8	1.71	**683**	3.16	103	0.003	<0.001	130
21WDD0003	132	132.4	0.4	1.15	7	1	20	0.45	115	2.19	65	0.002	<0.001	235
21WDD0006	0.5	2.0	1.5	4	2	3.6	13.3	0.14	61	1.40	28	0.002	<0.001	17.6
21WDD0006	59.7	60.25	0.55	1.2	24	1.3	59.5	1.1	2.54	8.20	183	0.01	<0.001	183
21WDD0006	64.5	64.4	0.9	1.65	22	0.4	52.3	0.8	368	9.62	257	0.003	0.007	88
21WDD0006	68	70.4	2.4	1.7	19	1.7	41	0.8	285	4.00	238	0.003	<0.001	116
21WDD0006	80.8	81.6	0.8	1.57	18	2.1	73	0.72	357	4.17	264	0.005	0.005	69
21WDD0007	46	46.96	0.96	1.3	3	1.1	46	0.25	225	3.38	136	0.001	<0.001	62.4
21WDD0008	0	4	4	5	2	2.5	5.2	0.12	10.3	2.40	20	0.001	<0.001	8.75
including	2	3	1	**8.4**	2	3.8	5.5	0.13	12.7	2.50	22	0.002	<0.001	204
21WDD0008	81.9	82.35	0.45	1.91	17	0.9	15	0.77	185	4.20	67.2	0.003	<0.001	215
21WDD0008	90.4	91.6	1.2	1.2	7	1.4	20	0.5	247	2.90	43	0.002	<0.001	156
21WDD0008	140	141	1	1.05	6	0.7	22	0.37	445	9.37	72.7	0.002	<0.001	116
21WDD0008	160.9	161.6	0.7	**4.43**	16	8.9	175	2.17	**763**	25.20	206	0.003	<0.001	111

Table 2: Anomalous Ag intervals holes 3,6,7 and 8, Phil's Hill – note all intervals are down-hole intervals, not true thicknesses (*note: weighted averages with up to 1m of internal dilution*)

Holes 7 and 8 were drilled at the southern plate 6a (Figure 5) and as previously reported lithologies in hole 8 are significantly more silicified and tectonised than holes to the north. A number of anomalous silver and copper intervals are noted (Table 2) in association with sulphide mineralisation and additional sampling adjacent to these zones is warranted.

The DHEM surveying notes a number of high intensity conductor plates, in particular beneath the bottom of hole 8 and this may be a "feeder" zone for the mineralisation detected.

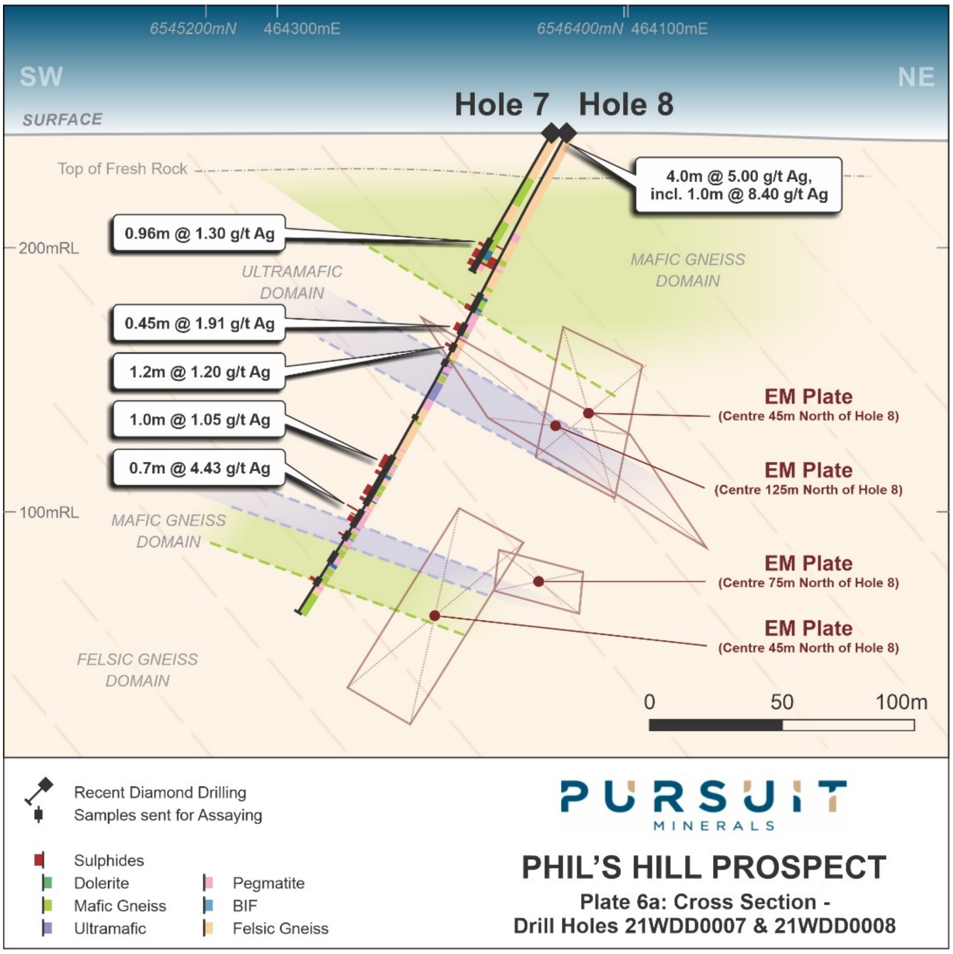

Figure 5: Plate 6a Cross section showing sulphide mineralisation and assay anomalism, Holes 7 and 8

Downhole EM Surveying (DHEM)

Vortex Geophysics conducted downhole EM at the end of the program and subsequent modelling by Terra Resources located 17 high conductance plates (Table 3). Figure 6 shows the loops deployed around each drillhole against aeromagnetic anomalies and Figure 7 shows the large number of plates generated from the surveying at quite different orientations. The large number of plates closely spaced explains the difficulty in directly targeting mineralisation during drilling. The various different orientations, especially the subvertical, sub-parallel to drilling plates modelled in holes 3 and 8 suggest these features might represent "feeder" zones to the mineralisation observed.

Drillhole	Plate	Easting	Northing	RL	Dip	Dip Direction	Strike Length	Depth Extent	Conductivity Thickness
21WDD0003	1	464221	6545626	150	30	82	73	181	4500
21WDD0003	2	464280	6545671	162	78	65	35	20	10000
21WDD0003	3	464257	6545684	165	53	63	33	33	4140
21WDD0003	4	464282	6545692	186	35	55	5	10	8859
21WDD0003	5	464248	6545664	159	59	6	62	26	8000
21WDD0004	1	463875	6546740	200	33	65	120	90	800
21WDD0004	2	463918	6546781	170	37	52	25	25	30000
21WDD0004	3	463913	6546783	165	31	56	22	18	29782
21WDD0005	1	464093	6546363	194	37	95	46	35	9078
21WDD0005	2	464091	6546388	201	82	152	22	21	3843
21WDD0005	3	464081	6546379	188	34	77	20	10	3500
21WDD0005	4	464076	6546379	177	34	77	20	10	3500
21WDD0005	5	464040	6546360	137	46	58	10	10	8000
21WDD0008	1	464381	6545290	114	42	97	33	97	9282
21WDD0008	2	464374	6545270	152	35	33	95	248	447
21WDD0008	3	464388	6545233	96	71	292	33	80	8000
21WDD0008	4	464421	6545222	82	36	112	33	80	8000

Table 3: Modelled Plate Summary – centre, top of plate referenced

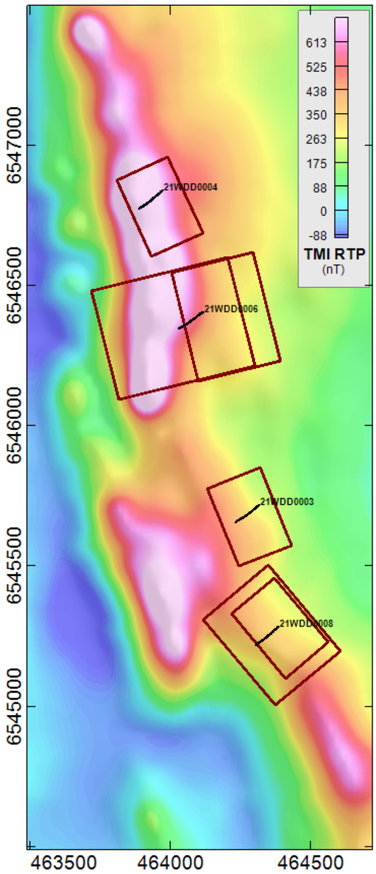

Figure 6: Surface loops deployed as part of DHEM surveying

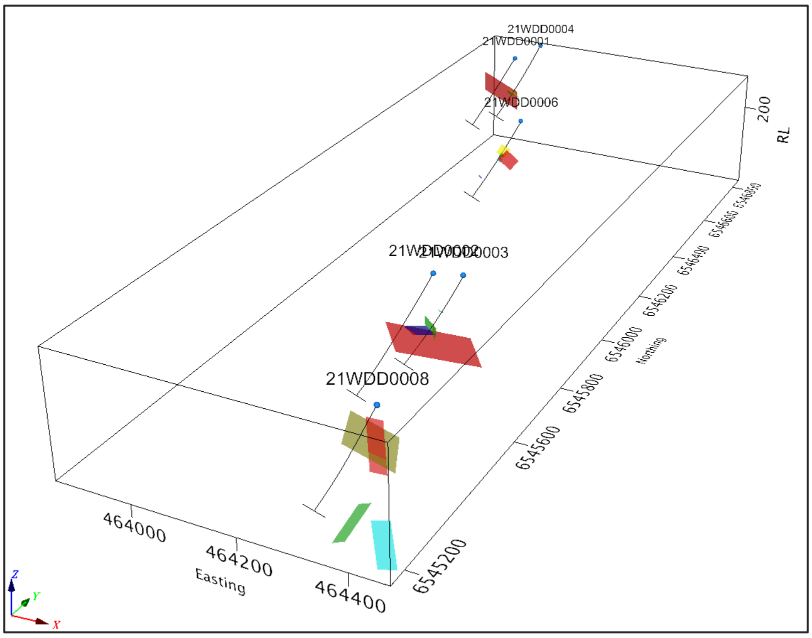

Figure 7: Plates generated by DHEM surveying of diamond drillholes

Upcoming Auger Sampling Program Planned

A POW has been lodged to complete auger geochemical sampling across the southern half of the Calingiri East tenement, from Phil's Hill to the Ablett prospect (Figure 8). The geochemistry results are expected to identify additional areas of anomalism near Phil's Hill to assist locating the core of the mineralising system. Work is due to start in December and be finished by the end of January 2022.

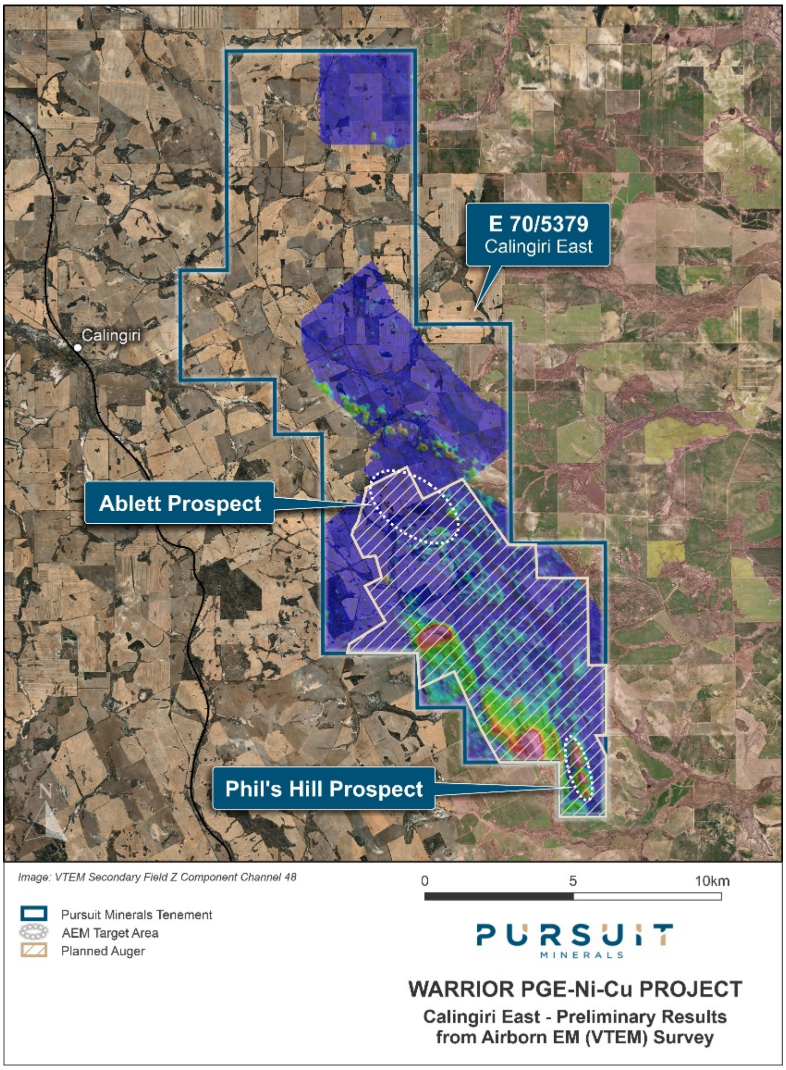

Figure 8: Planned auger geochemistry cover, Phil's Hill to Ablett Prospect

This release has been approved by the Board.

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Competent Person's Statement

Statements contained in this announcement relating to exploration results, are based on, and fairly represents, information and supporting documentation prepared by Mr. Mathew Perrot, who is a Registered Practicing Geologist Member No 10167 and a member of the Australian Institute of Geoscientists, Member No 2804. Mr. Perrot is a full-time employee the Company, as the Company's Exploration Manager and has sufficient relevant experience in relation to the mineralisation style being reported on to qualify as a Competent Person for reporting exploration results, as defined in the Australian Code for Reporting of Identified Mineral Resources and Ore Reserves (JORC) Code 2012. Mr Perrot consents to the use of this information in this announcement in the form and context in which it appears and holds shares in the company.

Forward looking statements

Statements relating to the estimated or expected future production, operating results, cash flows and costs and financial condition of Pursuit Minerals Limited's planned work at the Company's projects and the expected results of such work are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by words such as the following: expects, plans, anticipates, forecasts, believes, intends, estimates, projects, assumes, potential and similar expressions. Forward-looking statements also include reference to events or conditions that will, would, may, could or should occur. Information concerning exploration results and mineral reserve and resource estimates may also be deemed to be forward-looking statements, as it constitutes a prediction of what might be found to be present when and if a project is actually developed.

These forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable at the time they are made, are inherently subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from logistical, technical or other factors; the possibility that results of work will not fulfil projections/expectations and realize the perceived potential of the Company's projects; uncertainties involved in the interpretation of drilling results and other tests and the estimation of gold reserves and resources; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of environmental issues at the Company's projects; the possibility of cost overruns or unanticipated expenses in work programs; the need to obtain permits and comply with environmental laws and regulations and other government requirements; fluctuations in the price of gold and other risks and uncertainties.

GLOSSARY

Ag	*Silver*
Au	*Gold*
As	*Arsenic*
Co	*Cobalt*
Cu	*Copper*
Bi	*Bismuth*
DHEM	*Down Hole Electro-Magnetic surveying*
Disseminated sulphides	*Sulphides throughout the rock mass – not joined together and not conductive*
Epigenetic	*Mineralisation forming after rocks were formed by later mineralising events*
g/t	*Grams per ton*
Intrusive	*Body of igneous rock that has crystallized from molten magma below the surface of the Earth*
Litho-geochemistry	*Study of common elemental signatures in different rock types to aid accurate logging by geologists*
Massive Sulphides	*The majority of the rock mass consists of various sulphide species*
Metamorphism	*The solid state recrystallisation of pre-existing rocks due to changes in heat and/or pressure and/or the introduction of fluids, i.e. without melting*
Mo	*Molybdenum*
Ni	*Nickel*

ppm	*Parts per million*
Pegmatite	*Exceptionally coarse-grained granitic intrusive rock,*
polymetallic mineralisation	*Deposits which contain different elements in economic concentrations*
Pb	*lead*
Pyroxenite	*A coarse-grained, igneous rock consisting mainly of pyroxenes. It may contain biotite, hornblende, or olivine as accessories.*
Sulphides	*Various chemical compounds of sulphur and metals*
Ultramafic	*Very low silica content igneous and metamorphic rocks*
Zn	*Zinc*
VHMS	*Volcanic Hosted Massive Sulphide*

APPENDIX 1 – ASSAY RESULTS, DIAMOND HOLES 3, 6, 7 AND 8 – PHIL'S HILL PROSPECT

All interval widths are down hole intervals, not true widths.

HOLEID	From (m)	To (m)	interval (m)	Ag ppm	As ppm	Au ppb	Bi ppm	Cu ppm	Mo ppm	Ni ppm	Pd ppb	Pt ppb	Zn ppm
21WDD0003	69.2	70.2	1	0.28	1	8	0.07	52.6	0.99	50.6	1	5	60
21WDD0003	70.2	71	0.8	0.95	1.7	14	0.22	381	7.29	209	4	<5	204
21WDD0003	71	72	1	0.92	1	5	0.13	332	4.41	93.9	3	<5	129
21WDD0003	72	73	1	0.12	0.6	3	0.1	28.5	1.41	97.5	4	<5	111
21WDD0003	73	74	1	0.79	1.2	5	0.24	229	3.33	194	1	<5	132
21WDD0003	74	75	1	0.29	0.8	4	0.12	86.7	1	243	2	5	128
21WDD0003	75	76	1	0.69	1.5	8	0.21	250	2.41	186.5	2	<5	148
21WDD0003	76	77	1	0.33	1	9	0.14	104.5	1.51	201	2	<5	136
21WDD0003	77	78	1	0.09	0.4	6	0.04	101	0.93	141	2	<5	90
21WDD0003	78	79	1	0.11	0.9	13	0.07	168.5	0.64	140	2	6	103
21WDD0003	79	80	1	0.15	1.9	5	0.11	159	1.21	171	3	5	116
21WDD0003	80	81	1	0.06	1	3	0.05	21.2	1.99	83.1	2	<5	102
21WDD0003	81	82	1	0.07	1.2	6	0.06	5.6	0.6	98	2	<5	45
21WDD0003	82	83	1	1.04	2.1	17	0.59	546	3.24	137.5	4	<5	130
21WDD0003	83	84	1	1.44	6	12	0.7	859	2.67	145	4	<5	209
21WDD0003	84	84.85	0.85	1.63	3.1	16	0.56	720	11.8	181	5	6	190
21WDD0003	84.85	85.85	1	0.03	0.5	1	0.02	4.4	0.77	7.5	1	<5	22
21WDD0003	87.35	88.35	1	0.06	1	4	0.04	24.2	0.78	17.2	1	<5	47
21WDD0003	88.35	89	0.65	0.86	1.3	6	1.1	940	7.17	381	6	5	133
21WDD0003	89	90	1	0.13	21.1	2	0.28	55.5	0.99	453	8	8	132
21WDD0003	90	91	1	0.06	1.3	2	0.11	26.9	1.14	179	7	8	124

HOLEID	From (m)	To (m)	interval (m)	Ag ppm	As ppm	Au ppb	Bi ppm	Cu ppm	Mo ppm	Ni ppm	Pd ppb	Pt ppb	Zn ppm
21WDD0003	91	92	1	0.16	1	3	0.08	99.9	0.85	116	6	12	157
21WDD0003	92	93	1	0.13	0.7	4	0.06	103	0.95	87.9	7	8	135
21WDD0003	93	94	1	0.08	0.5	4	0.03	94.9	1.02	93.6	5	7	119
21WDD0003	105.2	106.2	1	0.62	2.1	4	0.21	193	1.66	66.7	2	<5	149
21WDD0003	106.2	106.6	0.4	3.66	1.5	30	1.01	621	16.7	169.5	2	<5	112
21WDD0003	106.6	107	0.4	1.23	1.9	8	0.4	141	6.3	109.5	3	<5	324
21WDD0003	107	108	1	0.43	8	2	0.24	11.4	0.6	356	6	7	167
21WDD0003	108	108.4	0.4	1.49	8.8	3	0.52	62.3	1.96	390	6	9	239
21WDD0003	108.4	109	0.6	0.12	0.4	2	0.02	3.2	0.56	4.5	<1	<5	24
21WDD0003	111	112	1	0.27	1.1	1	0.04	9.7	1	43.5	3	<5	56
21WDD0003	112	112.4	0.4	0.83	2.3	2	0.06	16.1	1.24	102.5	3	<5	218
21WDD0003	112.4	113	0.6	1.7	3.7	4	0.5	178	6.19	93.4	3	<5	244
21WDD0003	113	113.8	0.8	3.16	4.4	21	0.99	400	15.65	234	5	<5	191
21WDD0003	113.8	114.5	0.7	0.65	2.2	7	0.16	78	1.33	51.8	1	<5	356
21WDD0003	114.5	115	0.5	0.95	4.4	4	0.2	86.3	2.4	185.5	2	<5	248
21WDD0003	115	116	1	0.16	1	6	0.07	44.2	1.21	130.5	1	<5	205
21WDD0003	127	128	1	0.46	3.5	8	0.21	218	1.05	87.6	<1	<5	175
21WDD0003	128	128.5	0.5	0.38	2.5	8	0.06	293	1.34	98.8	<1	<5	176
21WDD0003	128.5	129.1	0.6	0.68	1.4	4	0.19	58.1	1.23	84.3	1	<5	171
21WDD0003	129.1	129.63	0.53	7.39	1.1	30	1.71	683	3.16	103.5	3	<5	130
21WDD0003	129.63	130	0.37	1.81	0.6	8	0.56	138	2.04	35.9	2	<5	169
21WDD0003	130	130.74	0.74	0.48	1.7	2	0.14	35.1	1.04	104.5	4	<5	182
21WDD0003	130.74	130.94	0.2	2.51	0.3	10	0.53	393	8.19	224	4	<5	36

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HOLEID	From (m)	To (m)	interval (m)	Ag ppm	As ppm	Au ppb	Bi ppm	Cu ppm	Mo ppm	Ni ppm	Pd ppb	Pt ppb	Zn ppm
21WDD0003	130.94	131.5	0.56	0.26	0.8	5	0.06	38.4	1.08	91.3	3	<5	156
21WDD0003	131.5	132	0.5	0.17	0.5	3	0.03	47.7	1.45	105	4	<5	260
21WDD0003	132	132.4	0.4	1.15	1	7	0.45	115	2.19	65	2	<5	235
21WDD0003	132.4	133	0.6	0.15	1.5	1	0.06	16.6	0.99	126.5	3	<5	183
21WDD0003	197	197.8	0.8	0.37	0.3	4	0.08	37.5	1.36	36.8	1	<5	430
21WDD0003	197.8	198.04	0.24	0.26	0.4	4	0.13	41.9	0.93	6.8	<1	<5	182
21WDD0003	198.04	198.14	0.1	0.97	1.3	12	0.85	204	4.97	101	1	<5	148
21WDD0003	198.14	198.5	0.36	0.46	3.3	2	0.68	167	2	85.8	1	<5	88
21WDD0003	198.5	198.8	0.3	0.22	2.1	2	0.45	66.9	0.78	117	<1	<5	104
21WDD0006	0.5	1	0.5	6.22	3.2	4	0.14	58.4	1.27	36.8	2	<5	17
21WDD0006	1	2	1	2.89	3.8	2	0.14	63.3	1.47	23.6	2	<5	18
21WDD0006	54	54.8	0.8	0.42	1	4	0.23	97.5	3.86	40.5	<1	<5	45
21WDD0006	54.8	55.8	1	0.57	0.7	3	0.38	97.9	1.85	159	2	<5	136
21WDD0006	55.8	56.8	1	0.51	0.8	4	0.37	117.5	1.12	143	1	<5	115
21WDD0006	56.8	57.8	1	0.3	1.3	4	0.2	51.3	1.46	39.7	<1	<5	102
21WDD0006	57.8	58.8	1	0.16	3.2	4	0.18	22.9	1.43	28.7	<1	<5	48
21WDD0006	58.8	59.7	0.9	0.37	0.5	5	0.27	66.7	1.29	58.7	1	<5	140
21WDD0006	59.7	60.1	0.4	1.32	1	28	1.22	274	8.74	197	2	<5	175
21WDD0006	60.1	60.25	0.15	1.08	2.3	14	1.02	202	7.09	148.5	1	<5	207
21WDD0006	60.25	61	0.75	0.48	1.1	17	0.29	99.8	3.55	46	<1	<5	59
21WDD0006	61	62	1	0.45	1.2	3	0.32	16.1	1.17	171.5	4	<5	182
21WDD0006	62	63	1	0.98	1.7	12	0.75	157	3.97	103	2	<5	168
21WDD0006	63	64	1	0.18	1.1	2	0.08	5.9	0.65	5.3	<1	<5	69

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PURSUIT MINERALS

HOLEID	From (m)	To (m)	interval (m)	Ag ppm	As ppm	Au ppb	Bi ppm	Cu ppm	Mo ppm	Ni ppm	Pd ppb	Pt ppb	Zn ppm
21WDD0006	64	64.5	0.5	0.94	1.6	20	0.75	168.5	4.32	125	3	<5	128
21WDD0006	64.5	65.4	0.9	1.65	0.4	22	0.8	368	9.62	257	3	7	88
21WDD0006	65.4	66	0.6	0.91	7.2	5	0.4	33.3	1.13	227	5	8	287
21WDD0006	66	67	1	0.62	1.4	5	0.23	104.5	1.74	320	7	7	141
21WDD0006	67	68	1	0.53	1.8	4	0.28	89.1	0.52	613	9	10	156
21WDD0006	68	68.65	0.65	1.99	3	14	0.87	188	2.74	268	5	<5	139
21WDD0006	68.65	69.3	0.65	1.99	1	16	0.62	530	7.82	396	4	8	32
21WDD0006	69.3	69.75	0.45	1.62	1.5	29	1.09	259	3	161	2	5	221
21WDD0006	69.75	70.1	0.35	0.66	0.7	11	0.25	94.9	1.13	54.6	<1	<5	45
21WDD0006	70.1	70.4	0.3	1.7	2.2	33	1.18	229	3.48	164	3	<5	174
21WDD0006	70.4	71	0.6	0.77	1	5	0.21	60.4	0.81	90	1	<5	186
21WDD0006	71	72	1	0.31	1.7	3	0.14	36.2	0.58	250	6	6	121
21WDD0006	72	73	1	0.56	1.3	6	0.19	91.2	1.15	94	3	<5	236
21WDD0006	73	74	1	0.52	1.1	4	0.21	57.1	0.82	166	4	<5	196
21WDD0006	74	75	1	0.11	1.9	4	0.07	41.7	0.73	92.9	1	<5	168
21WDD0006	75	76	1	0.11	1.6	3	0.05	70.5	0.96	134	2	<5	151
21WDD0006	76	77	1	0.16	0.9	3	0.11	21.7	0.79	206	5	<5	161
21WDD0006	77	77.9	0.9	0.78	0.9	13	0.34	173	1.24	142	2	<5	171
21WDD0006	77.9	79	1.1	0.4	1.3	5	0.18	59.2	1.14	90.2	1	<5	234
21WDD0006	79	80	1	0.21	1.2	3	0.13	28.7	0.92	164.5	3	<5	190
21WDD0006	80	80.8	0.8	0.55	0.8	14	0.23	102	1.5	155	3	<5	283
21WDD0006	80.8	81.6	0.8	1.57	2.1	18	0.72	357	4.17	264	5	5	69
21WDD0006	81.6	82	0.4	0.64	0.6	3	0.15	91	0.91	68.6	2	<5	98

HOLEID	From (m)	To (m)	interval (m)	Ag ppm	As ppm	Au ppb	Bi ppm	Cu ppm	Mo ppm	Ni ppm	Pd ppb	Pt ppb	Zn ppm
21WDD0006	82	83	1	0.31	1.2	1	0.11	58.1	0.95	49.8	1	<5	144
21WDD0006	83	84	1	0.07	1	1	0.06	22.3	0.8	89	<1	<5	105
21WDD0006	84	85	1	0.17	1.5	2	0.17	91	2.37	62.6	<1	<5	111
21WDD0006	85	86	1	0.04	2.2	4	0.08	33.5	0.69	89.2	<1	<5	58
21WDD0006	86	87	1	0.04	2.4	3	0.13	28.5	1.47	70.7	<1	<5	98
21WDD0006	87	88	1	0.1	0.4	3	0.2	56.4	4.12	42.9	1	<5	91
21WDD0006	88	89	1	0.12	0.7	3	0.14	47.1	3.23	33.3	1	<5	28
21WDD0006	89	90	1	0.34	0.4	6	0.36	128	4.72	109	3	<5	94
21WDD0006	90	91	1	0.11	1.1	2	0.13	34	2.51	84	3	<5	93
21WDD0006	91	92	1	0.09	0.6	4	0.06	13.8	1.17	90.6	4	<5	139
21WDD0006	92	93	1	0.19	0.4	3	0.06	25.6	1.91	89.9	3	<5	112
21WDD0006	93	93.5	0.5	0.12	0.7	3	0.1	41.7	2.84	35.9	2	<5	111
21WDD0006	93.5	94	0.5	0.51	0.8	15	0.21	245	14.5	161	3	<5	16
21WDD0006	94	95	1	0.38	1	2	0.43	202	6.09	124.5	1	<5	34
21WDD0006	95	96	1	0.45	0.6	8	0.43	237	8.54	149.5	1	<5	36
21WDD0006	96	96.7	0.7	0.2	0.6	3	0.25	76	2.98	46.4	2	<5	58
21WDD0006	96.7	97.3	0.6	0.12	0.5	2	0.07	22.9	1.25	76.9	3	<5	116
21WDD0006	97.3	98	0.7	0.15	0.5	3	0.03	45.4	1.22	111.5	3	<5	118
21WDD0006	98	99	1	0.16	0.6	6	0.17	41.3	1.45	98.1	4	<5	130
21WDD0006	99	100	1	0.27	4.5	10	0.22	76.3	2.73	162.5	6	6	190
21WDD0006	100	101	1	0.17	10.4	10	0.28	105.5	1.47	699	12	9	321
21WDD0006	101	102	1	0.1	7.6	7	0.23	55.1	1.5	626	12	10	196
21WDD0006	102	103	1	0.1	0.8	3	0.06	57.8	0.78	196.5	3	<5	202

HOLEID	From (m)	To (m)	interval (m)	Ag ppm	As ppm	Au ppb	Bi ppm	Cu ppm	Mo ppm	Ni ppm	Pd ppb	Pt ppb	Zn ppm
21WDD0006	103	103.9	0.9	0.12	0.6	6	0.05	147.5	5.08	60.8	2	<5	128
21WDD0006	147	148	1	0.11	0.8	62	0.23	63.4	1.24	65.2	8	<5	166
21WDD0006	154.7	155.3	0.6	<0.01	0.2	2	0.02	7.3	1.02	16.9	<1	<5	100
21WDD0006	155.3	155.5	0.2	0.36	0.4	17	1.22	387	1.51	132.5	4	<5	110
21WDD0006	155.5	156	0.5	0.14	1.9	2	0.29	101	1.29	125.5	1	<5	98
21WDD0006	161	162	1	0.01	0.2	<1	0.04	4.3	0.3	1190	3	<5	209
21WDD0006	162	162.5	0.5	0.01	0.6	1	0.02	2.6	0.25	1200	1	<5	310
21WDD0006	162.5	163	0.5	0.29	0.6	2	0.11	196	2.2	176.5	3	<5	174
21WDD0006	178	179	1	0.06	0.3	5	0.06	41.6	1.14	780	4	<5	78
21WDD0006	179	180	1	0.03	1.3	<1	0.1	1.2	0.34	1570	6	<5	68
21WDD0006	180	180.55	0.55	0.16	1.3	<1	0.19	103	1.41	861	4	<5	80
21WDD0006	180.55	180.8	0.25	0.06	0.7	<1	0.12	18.4	2.46	98.8	3	<5	83
21WDD0006	180.8	181.2	0.4	0.01	2.4	2	0.08	0.9	0.3	1230	7	<5	80
21WDD0006	181.2	182.1	0.9	0.04	0.3	4	0.08	43	2.03	18.2	2	<5	49
21WDD0006	182.1	182.8	0.7	0.07	1.3	<1	0.19	18.7	0.43	1095	5	<5	77
21WDD0006	182.8	183.6	0.8	0.08	0.7	<1	0.19	50	0.34	467	2	<5	98
21WDD0006	183.6	184.6	1	0.07	0.7	1	0.1	18	1.27	24.2	<1	<5	318
21WDD0007	46	46.9	0.9	1.3	1.1	3	0.25	225	3.38	136.5	1	<5	138
21WDD0007	46.9	47.3	0.4	0.12	0.6	3	0.08	93.7	1.71	54.9	1	<5	94
21WDD0007	47.3	48	0.7	0.24	0.8	4	0.06	49.1	1.77	144	3	5	154
21WDD0007	48	49	1	0.2	1.1	4	0.14	54.3	1.37	119	3	<5	108
21WDD0007	49	50	1	0.17	2.9	2	0.22	62.3	2.1	87.9	<1	<5	86
21WDD0007	50	51	1	0.2	2.4	4	0.12	74.1	2.43	34.1	1	<5	88

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HOLEID	From (m)	To (m)	interval (m)	Ag ppm	As ppm	Au ppb	Bi ppm	Cu ppm	Mo ppm	Ni ppm	Pd ppb	Pt ppb	Zn ppm
21WDD0007	51	52	1	0.13	0.6	2	0.07	36.9	2.66	32.1	<1	<5	149
21WDD0007	52	52.7	0.7	0.04	<0.2	1	0.04	13.3	1.56	24.3	1	<5	83
21WDD0007	52.7	53.7	1	0.32	0.4	4	0.13	68.9	1.83	46.1	<1	<5	202
21WDD0007	53.7	54.3	0.6	0.51	5.9	9	0.18	85	3.38	69.5	1	<5	201
21WDD0007	54.3	54.95	0.65	0.56	2.9	9	0.25	80.2	2.07	164	3	<5	161
21WDD0007	54.95	56	1.05	0.05	1	2	0.02	6.5	1.3	17.1	1	<5	63
21WDD0007	56	57	1	0.17	0.7	5	0.08	55.6	2.02	41.9	1	<5	158
21WDD0007	57	58	1	0.26	0.9	3	0.13	176.5	1.56	41.9	<1	<5	127
21WDD0007	58	59	1	0.11	0.8	2	0.04	61.6	1.53	39.9	1	<5	229
21WDD0007	59	59.5	0.5	0.12	0.8	3	0.04	62	1.6	33.6	<1	<5	203
21WDD0008	0	1	1	2.23	1.6	2	0.1	6.3	2	15.6	1	<5	7
21WDD0008	1	2	1	5.92	3.3	3	0.18	13	3.45	31.1	2	<5	8
21WDD0008	2	3	1	8.41	3.8	2	0.13	12.7	2.54	22	2	<5	9
21WDD0008	3	4	1	3.52	1.6	4	0.1	9.3	1.6	14.9	<1	<5	11
21WDD0008	33	34	1	0.36	0.7	8	0.3	79.7	1.18	77.1	12	5	56
21WDD0008	48.5	49.5	1	0.28	2.8	2	0.1	75.8	1.52	202	6	5	151
21WDD0008	49.5	50.2	0.7	0.78	3.2	6	0.3	383	3.9	142.5	2	<5	136
21WDD0008	50.2	51	0.8	0.22	3.5	4	0.12	113.5	2.04	127.5	2	<5	150
21WDD0008	51	52	1	0.27	1.8	7	0.15	111.5	1.69	122.5	2	<5	119
21WDD0008	52	53	1	0.19	8.3	4	0.27	89.2	1.98	107.5	4	<5	86
21WDD0008	53	53.6	0.6	0.1	3	4	0.14	34.2	0.75	104.5	2	<5	69
21WDD0008	53.6	54.3	0.7	0.22	1.3	2	0.06	39.8	1.25	92.2	3	<5	115
21WDD0008	54.3	55.2	0.9	0.38	2.9	2	0.1	40.5	1.9	84.9	5	<5	155

HOLEID	From (m)	To (m)	interval (m)	Ag ppm	As ppm	Au ppb	Bi ppm	Cu ppm	Mo ppm	Ni ppm	Pd ppb	Pt ppb	Zn ppm
21WDD0008	55.2	56	0.8	0.15	1.8	4	0.05	14.2	1.52	24.6	2	<5	69
21WDD0008	56	57	1	0.24	1.4	3	0.08	27.8	1.67	96.8	<1	<5	169
21WDD0008	57	57.6	0.6	0.69	1.9	8	0.2	70.1	2.5	103.5	<1	<5	144
21WDD0008	57.6	58.4	0.8	0.98	1.9	7	0.31	150.5	4.01	106	1	<5	203
21WDD0008	58.4	59	0.6	0.1	1.1	6	0.06	14	0.99	43.8	2	<5	139
21WDD0008	59	60	1	0.21	1	4	0.11	56.5	1.76	144.5	2	<5	191
21WDD0008	68	69	1	0.1	1.9	3	0.07	20.2	1.46	92.4	2	<5	183
21WDD0008	69	70	1	0.09	1.9	5	0.08	63.1	1.29	81.3	6	<5	108
21WDD0008	70	70.4	0.4	0.17	2.2	7	0.08	85.3	1.64	94.8	5	<5	133
21WDD0008	70.4	71	0.6	0.08	1.1	4	0.06	30.8	1.37	128	3	<5	185
21WDD0008	71	72	1	0.16	2.2	3	0.12	35	1.1	65.3	<1	<5	164
21WDD0008	72	73	1	0.2	0.9	3	0.29	39.9	1.35	29.6	3	<5	128
21WDD0008	73	74	1	0.08	1	2	0.04	12.7	0.89	35.2	4	<5	100
21WDD0008	74	75	1	0.28	1.3	3	0.1	56.4	1.45	66.3	2	<5	207
21WDD0008	75	76	1	0.53	0.9	7	0.2	115	2.37	181.5	5	<5	259
21WDD0008	81	81.9	0.9	0.3	0.7	7	0.1	19.7	1.71	9.5	2	<5	34
21WDD0008	81.9	82.35	0.45	1.91	0.9	17	0.77	184.5	4.2	67.2	3	<5	215
21WDD0008	82.35	83	0.65	0.76	1.2	3	0.27	50.2	1.98	48.8	3	<5	149
21WDD0008	83	83.7	0.7	0.79	1.5	6	0.18	47.6	1.72	33	2	<5	147
21WDD0008	83.7	84.7	1	0.34	2.5	2	0.23	56.6	1.06	180.5	5	<5	239
21WDD0008	84.7	85.6	0.9	0.31	2	2	0.2	35.4	1.08	402	7	6	267
21WDD0008	89.4	90.4	1	0.31	1	2	0.2	12.8	1.14	36.4	2	<5	94
21WDD0008	90.4	91	0.6	1.07	1.5	5	0.32	176.5	2.36	28.5	2	<5	156

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HOLEID	From (m)	To (m)	interval (m)	Ag ppm	As ppm	Au ppb	Bi ppm	Cu ppm	Mo ppm	Ni ppm	Pd ppb	Pt ppb	Zn ppm
21WDD0008	91	91.6	0.6	1.36	1.3	10	0.69	318	3.48	57.6	2	<5	156
21WDD0008	91.6	92.6	1	0.12	1.5	2	0.17	25.3	2.3	124.5	7	5	102
21WDD0008	96	96.6	0.6	0.34	2	2	0.19	39.1	2.12	51.1	3	<5	227
21WDD0008	96.6	97.05	0.45	0.08	2.5	1	0.36	2.9	0.61	231	12	11	126
21WDD0008	97.05	97.45	0.4	0.11	1	2	0.05	23.6	1.44	97.5	2	<5	232
21WDD0008	97.45	98.3	0.85	0.09	1.6	2	0.16	6.4	0.66	1980	4	8	235
21WDD0008	98.3	99	0.7	0.14	1.2	3	0.07	34.3	0.95	118	3	<5	432
21WDD0008	119.2	120.2	1	0.07	0.7	3	0.08	47.5	1.14	29.7	1	<5	128
21WDD0008	120.2	120.35	0.15	0.21	1.5	3	0.28	188.5	1.61	37.7	<1	<5	166
21WDD0008	120.35	121	0.65	0.55	1.2	3	0.15	200	3.71	35.9	1	<5	85
21WDD0008	136.7	137.7	1	0.09	2.4	2	0.12	96.9	1.75	28.6	<1	<5	152
21WDD0008	137.7	138.8	1.1	0.22	0.8	4	0.08	174	2.38	106	3	<5	241
21WDD0008	138.8	139.3	0.5	0.14	1.2	3	0.1	105.5	4.63	45.7	1	<5	130
21WDD0008	139.3	140	0.7	0.95	0.9	5	0.2	458	3.21	92.2	2	<5	213
21WDD0008	140	141	1	1.05	0.7	6	0.37	445	9.37	72.7	2	<5	116
21WDD0008	141	142	1	0.21	0.8	2	0.07	81.4	2.2	20.7	1	<5	52
21WDD0008	142	143	1	0.1	2.4	4	0.08	31.7	12	110	7	<5	183
21WDD0008	143	144	1	0.11	3	8	0.06	48.9	4.67	88.3	5	<5	151
21WDD0008	144	145	1	0.12	9.8	3	0.09	63.5	2.81	88.5	4	<5	156
21WDD0008	145	146	1	0.18	4.1	4	0.1	62.2	3.61	90.6	5	<5	176
21WDD0008	146	146.5	0.5	0.08	1.3	3	0.06	18.1	2.79	104.5	6	<5	128
21WDD0008	146.5	147	0.5	0.13	1.5	3	0.09	49.7	77.4	101	5	<5	173
21WDD0008	147	148	1	0.13	1.1	4	0.06	44.1	13.9	82.3	6	<5	164

HOLEID	From (m)	To (m)	interval (m)	Ag ppm	As ppm	Au ppb	Bi ppm	Cu ppm	Mo ppm	Ni ppm	Pd ppb	Pt ppb	Zn ppm
21WDD0008	148	149	1	0.15	1.2	3	0.06	48	3.59	109.5	5	<5	99
21WDD0008	149	150	1	0.15	1.3	5	0.14	51.8	4.1	137.5	7	<5	103
21WDD0008	150	150.7	0.7	0.16	1.7	4	0.21	37.5	4.3	100.5	6	<5	91
21WDD0008	150.7	151.7	1	0.27	1.8	7	0.16	92.5	3.77	123	5	<5	134
21WDD0008	151.7	152.7	1	0.32	1.2	7	0.1	108	10.1	125	4	<5	245
21WDD0008	152.7	153.7	1	0.05	0.9	1	0.04	16.5	3.93	31.4	3	<5	108
21WDD0008	153.7	154.5	0.8	0.31	4.1	6	0.13	116.5	6.19	69.2	1	<5	108
21WDD0008	154.5	155.7	1.2	0.15	2.9	3	0.1	72.1	1.97	70.6	1	<5	194
21WDD0008	155.7	156.4	0.7	0.46	1	2	0.15	235	4.39	93.3	1	<5	221
21WDD0008	156.4	157	0.6	0.33	1.1	2	0.16	282	20.5	116	2	<5	247
21WDD0008	157	158	1	0.13	1.5	3	0.06	125.5	3.92	72	<1	<5	136
21WDD0008	160	160.9	0.9	0.09	0.9	1	0.06	8.5	0.78	28.8	<1	<5	136
21WDD0008	160.9	161.6	0.7	4.43	8.9	16	2.17	763	25.2	206	3	<5	111
21WDD0008	161.6	162.3	0.7	0.13	0.6	1	0.05	11.1	1.19	35.6	<1	<5	38
21WDD0008	162.3	163	0.7	0.42	1.2	2	0.15	66.6	1.83	148.5	9	<5	165
21WDD0008	163	164	1	0.5	1.6	2	0.24	75.6	1.89	47.9	2	<5	115
21WDD0008	164	165	1	0.05	2.3	1	0.05	4.7	0.31	10.1	<1	<5	189
21WDD0008	165	166	1	0.69	4.2	2	0.3	135	2.93	46.7	3	<5	144
21WDD0008	166	166.5	0.5	0.32	1.5	2	0.2	73.9	1.14	213	4	<5	171
21WDD0008	166.5	167.1	0.6	0.05	0.7	1	0.05	18.9	1.04	50.4	1	<5	57
21WDD0008	167.1	167.8	0.7	0.1	1.9	<1	0.2	29.6	0.58	216	6	10	95
21WDD0008	170	171	1	0.07	0.5	1	0.12	20.8	0.83	210	8	9	111
21WDD0008	171	171.2	0.2	0.26	26.7	5	0.19	93.3	0.88	218	6	<5	177

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HOLEID	From (m)	To (m)	interval (m)	Ag ppm	As ppm	Au ppb	Bi ppm	Cu ppm	Mo ppm	Ni ppm	Pd ppb	Pt ppb	Zn ppm
21WDD0008	171.2	172	0.8	0.15	1.4	3	0.19	48.8	0.79	186.5	7	<5	195
21WDD0008	172	172.7	0.7	0.42	1.4	4	0.38	167.5	1.3	344	8	9	298
21WDD0008	172.7	173.7	1	0.03	1	1	0.03	6.9	1.1	66	2	<5	114
21WDD0008	179	180	1	0.06	0.9	<1	0.12	1.6	0.56	166	1	<5	201
21WDD0008	180	181	1	0.05	0.4	1	0.04	6.7	2.69	119	<1	<5	432
21WDD0008	181	182	1	0.09	0.5	1	0.05	20.8	5.27	130	<1	<5	446
21WDD0008	182	183	1	0.02	0.5	<1	0.05	1.8	1.56	106	<1	<5	374
21WDD0008	183	184	1	0.3	2.9	1	0.16	161.5	3.02	116.5	<1	<5	284
21WDD0008	190.6	191.6	1	0.04	1.8	<1	0.12	5.5	0.39	341	<1	<5	237
21WDD0008	191.6	192.15	0.55	0.21	0.7	3	0.12	95	1.77	71.6	<1	<5	344
21WDD0008	192.15	193.15	1	0.54	1.1	10	0.34	283	5.84	76.3	3	<5	502
21WDD0008	193.15	194.1	0.95	0.1	0.5	1	0.05	37.2	2.85	28.7	3	<5	145

All interval widths are down hole intervals, not true widths.

1. JORC CODE, 2012 EDITION – TABLE 1 REPORT TEMPLATE

1.1 Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	• Diamond drilling is carried out to produce HQ and NQ core • Sampling over selected intervals as determined by the geologist and cut using a core saw with half the material submitted to the laboratory and half retained for further study. In cases where duplicate samples are required the half-core sample is cut into quarter-core and submitted for assay • Samples are bagged into numbered calico sacks and these are placed into plastic bags, sealed and labelled for transport • Down hole EM surveying was undertaken using a Smartem24 receiver and DigiAtlantis probe. Transmitter loop was 100m x 100m and placed to maximise coupling with the modelled EM plate. Reading intervals were 2.5m up hole

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Criteria	JORC Code explanation	Commentary
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Diamond drilling was undertaken by a Mount Magnet Drilling using a D800 drill rig. • Drilling started from surface using HQ core until competent ground was reached where drilling changed to NQ.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Drill core was oriented, metre marked and geotechnically logged including recoveries • Recoveries were lower in the weathered zones of the holes and improved to 100% once competent ground was encountered • It is unclear if there is any relationship exists between lost material and grade
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Logging has followed company standards and is qualitative in nature. The level of logging is appropriate for exploration and initial resource evaluation. • All core is photographed after all geological and geotechnical logging is completed and the holes marked up for sampling. • The entire hole is logged as per company procedures.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and*	• After logging and selection of sample intervals by the geologist, the marked core is cut in half using a diamond saw. • Half core sampling is regarded as appropriate sampling technique although duplicate samples are quarter cored. Samples are selected for analysis based on geological logging and supported by pXRF readings taken on the

Criteria	JORC Code explanation	Commentary
	appropriateness of the sample preparation technique. • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	core by the geologist. • Experienced samplers are utilised to ensure samples were restricted to the interval with all material to be sent to the laboratory being collected and all retained material being replaced into trays • Known standards and field duplicates have been collected to ensure the accuracy of the laboratory • Sufficient material has been collected for the relatively fine-grained gneiss sampled
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	• Samples were submitted to ALS Laboratories in Perth WA. Samples were crushed and pulverised to 85% passing <75um. Samples were analysed for Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, In, K, La, Mo, Na,Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta,Te, Th, Ti, Tl, U, V, W, Y, Zn, Zr, Dy, Er, Eu, Gd, Ho, Lu, Nd, Pr, Sm, Tb, Tm, Yb, with four acid digest ME-MS61 with gold analysed by fire assay Au-ICP21 (fire assay 30g). Results are considered to be near total. • pXRF results are collected using a Vanta VMR handheld unit manufactured by Olympus. The unit operates in Geochem mode and captures 3 beams of data, initial test work with known standards have indicated that 30 seconds per beam produces consistent results with the standards and has been set for all readings taken onsite. • QAQC protocols are in place that insert industry prepared standards from OREAS into assay batches that are matrix matched and includes low, medium and high-level known values for Ci, Ni and precious metals. Blanks and field duplicates (quarter core) are also inserted into the sample string. • All batches, assay or pXRF have a QAQC report prepared and sent to the

Criteria	JORC Code explanation	Commentary
		logging geologist to confirm that the results are within acceptable parameters before the batch is loaded into the database. • The standards being used indicate that the batches received to date are within tolerances and the results are appropriate for exploration and initial resource estimation evaluation
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• The results are loaded and verified by the companies database administrator before being reviewed and validated by the Companies Competent Person. • No twinned holes have been drilled • Data is collected directly onto computers or tablets in the field before being sent to the database administrator for loading. The database administrator uses validation protocols to ensure that the data loaded is correct. • No corrections or adjustments have been made to assay data
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Drill holes were located using a hand-held GPS with accuracy of ~4m • Data location is recorded in WGS84-UTM Zone 50 south. • Topographic control from DEM prepared by geophysical consultants
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.*	• Drilling is not located on any particular grid at this time and is designed to test the centre of geophysical anomalies • There is insufficient drilling to utilise for a mineral resource at this point in time • No sample compositing has been undertaken

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Criteria	JORC Code explanation	Commentary
	• *Whether sample compositing has been applied.*	
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Drilling is oriented perpendicular to modelled EM plate targets • Insufficient information available to determine if there is a relationship between drilling orientation and mineralisation
Sample security	• *The measures taken to ensure sample security.*	• Samples were taken from site directly to the laboratory by an employee of Pursuit Minerals
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• An audit of assay data has been undertaken by two geochemical consultants

1.2 Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• Drilling is on E 70/5379 which is held by Pursuit Exploration Pty Ltd a 100% subsidiary of Pursuit Minerals and is in good standing

Criteria	JORC Code explanation	Commentary
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• June, 1997, Kevron completed a MAG/RAD/DEM survey for Stockdale Prospecting Ltd. The survey was acquired with line spacing of 250 m, line orientation of 000/180° and a mean terrain clearance of 60 m. (MAGIX ID - 1164) • June 2003, UTS Geophysics completed a MAG/RAD/DEM survey for Geoscience Australia. The survey was acquired with line spacing of 400 m, line orientation of 000/180° and a mean terrain clearance of 60 m. • November, 2010, Fugro Airborne Surveys completed a MAG/RAD/DEM survey for Brendon Bradley. The survey was acquired with line spacing of 50 m, line orientation of 090/270° and a mean terrain clearance of 35 m. (MAGIX ID - 3288) • Dominion Mining Limited undertook auger sampling on the project in 2010. The results of this work are summarised in the ASX announcement. Further details can be obtained by accessing WAMEX Report a86032 at: https://geoview.dmp.wa.gov.au/geoview/?Viewer=GeoVIEW&layerTheme • Kingsgate Consolidated Limited undertook aircore drilling within the area of Calingiri East Tenement Application in 2011. The results of this work are summarised in the ASX announcement. Further details can be obtained by accessing WAMEX Report a89716 at: https://geoview.dmp.wa.gov.au/geoview/?Viewer=GeoVIEW&layerTheme= • Poseidon N.L. undertook auger soil sampling and rock chip sampling within the area of Bindi Bindi Tenement Application in 1968. The results of this work are summarised in the ASX announcement.

Criteria	JORC Code explanation	Commentary
		Further details can be obtained by accessing WAMEX Report a7292 at: https://geoview.dmp.wa.gov.au/geoview/?Viewer=GeoVIEW&layerTheme • Washington Resources Limited undertook rock chip sampling within the area of Bindi Bindi Tenement Application in 2008. The results of this work are summarised in the ASX announcement. Further details can be obtained by accessing WAMEX Report a82005 at: https://geoview.dmp.wa.gov.au/geoview/?Viewer=GeoVIEW&layerTheme • Magnetic Resources Limited undertook aircore and RC drilling within the area of Wubin Exploration Licence in 2010. The results of this work are summarised in the ASX announcement. Further details can be obtained by accessing WAMEX Reports a91440 and a84500 at: https://geoview.dmp.wa.gov.au/geoview/?Viewer=GeoVIEW&layerTheme
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The western margin of the Archean Yilgarn Craton is highly prospective for Platinum Group Elements ("PGE") and Nickel (Ni) – Copper (Cu) mineralisation associated with intrusive mafic to ultramafic rocks. The discovery of PGE-Ni-Cu mineralisation at the Julimar Project held by Chalice Gold Mines Limited (see Chalice Gold Mines ASX Announcement 23 March 2020), is the first significant PGE-Ni-Cu discovery in the region which previously only had early-stage indications of mineralisation (Yarawindah, Bindi-Bindi). Increasingly it is becoming apparent that prospective ultramafic-mafic intrusions are far more widespread than previously thought throughout the western margin of the Yilgarn Craton. The project area is located within the

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Criteria	JORC Code explanation	Commentary
		>3Ga age Western Gneiss Terrane of the Archean Yilgarn Block, which comprises a strongly deformed belt of gneisses, schists, quartzites, Banded Iron Formation, intruded by mafic to ultramafic rocks. The terrane is up to 70km wide, and possibly wider, and is bounded to the west of the Darling Fault and younger Archean rocks to the east. The general geological strike in northwest. The bedrock Archean metasedimentary gneisses, migmatites and intrusive mafic and ultramafic rocks occur in structurally complex settings. Dolerite dykes of Proterozoic age are widespread. Outcrops are rare and the basement geology is largely obscured by lateritic ironstones and deep saprolitic weathering.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* o *easting and northing of the drill hole collar* o *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* o *dip and azimuth of the hole* o *down hole length and interception depth* o *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	• A table of drill hole locations has been previously reported • All assay results are reported in Appendix 1 of this release

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Criteria	JORC Code explanation	Commentary
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• All assay results are reported in Appendix 1 of this release • Sample intervals have been chosen on the basis of geological domains and intervals vary from 0.1m to 1.0m • No metal equivalents are quoted • Intervals reported are calculated as length weighted averages using a cut off of 1.5 g/t Ag with internal dilution of up to 1m of below 1.5 g/t Ag
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	• Only downhole widths are reported at this early stage of exploration • True widths of mineralisation are not known at this stage
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Refer to figures in the body of text.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid*	• All assay results are reported in Appendix 1 of this release

Criteria	JORC Code explanation	Commentary
	misleading reporting of Exploration Results.	
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• All exploration data at the prospect has previously been reported
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Resample shallow core in all holes to clarify the surface Ag anomalism found in hole 8 (4m @ 5.0 g/t Ag) • Review all diamond drilling data and plan new drill targets • Complete follow-up auger geochemistry at Phil's Hill to expand coverage along strike N and S including the Ablett Prospect